

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953N9	
High Rate <sup>1</sup>	0.055%	
Allotted at High Price	81.44%	
Investment Rate <sup>2</sup>	99.995722	
	0.056%	
Median Rate <sup>3</sup>	0.050%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 05, 2012	
Maturity Date	May 03, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$142,286,980,100	\$29,720,428,100
Noncompetitive	\$280,020,100	\$280,020,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$142,567,000,200</b>	<b>\$30,000,448,200<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$148,504,991,200</b>	<b>\$35,938,439,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$116,850,000,000	\$16,618,600,000
Direct Bidder <sup>8</sup>	\$13,100,000,000	\$2,302,160,000
Indirect Bidder <sup>9</sup>	\$12,336,980,100	\$10,799,668,100
<b>Total Competitive</b>	<b>\$142,286,980,100</b>	<b>\$29,720,428,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$142,567,000,200/\$30,000,448,200 = 4.75

<sup>6</sup>Awards to combined Treasury Direct systems = \$148,915,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.